

PARKTOWN BOYS' HIGH SCHOOL



Financial Information Form 2020

Dear Parent/Guardian

As a result of the annual Budget Meeting held on **23 October 2019**, the resolutions that were passed and the decisions that were taken at said meeting, all parents are notified as such regarding the payment of school fees for 2020.

*This form needs to be signed and then either emailed to accounts@parktownboys.com or hand-delivered to the **Finance Office** (along with the Debit Order and Media Permission Forms).*

At the meeting on 23 October 2019, a number of pertinent points were raised in the Budget 2020 discussion. These included: an acknowledgement that the economy was showing little growth; nevertheless, that it was essential that Parktown Boys' High School continues to offer a high quality, holistic education across the five key pillars of Academics, Culture, Sport, Community Service and Student Leadership Development; that Parktown Boys' High School maintains and grows its standing as one of the top schools in the country, along with its fellow public boys' schools; that the annual school fee per annum was central to sustaining the above, and that our school fee should take into account the annual school fee at our fellow monastic schools.

The attendees at the AGM unanimously voted that Parktown Boys' High School remain a fee-paying school. The budget for 2020 was accepted and therefore the school fees were accepted as follows:

R 55 000.00 per learner per annum.

Early Payment Options

Early payment options enable parents/ guardians to qualify for a discount on the set fees. These options are set out below. Please note that the different payment options below are the only options as how to pay the School Fees:

<u>Payment Option</u>	<u>Amount</u>	<u>Paid by Date</u>	<u>Additional Information</u>
Single in Full	<i>R 50 875.00 once-off</i>	31 December 2019	7,5% Discount Applied
Single in Full	<i>R 52 250.00 once-off</i>	31 January 2020	5% Discount Applied
Debit Order/Monthly EFTs	<i>R 5 500.00 per month</i>	January – October 2020	See Debit Order Form

- Debit Order Forms are being sent out, and need to be filled in and returned to the Finance Office *via email* to lawrencej@parktownboys.com
Note that a new form is to be filled in every year – the debit orders do not automatically roll over each year.
- Please note fees are payable in advance before the 7th of each month with the FINAL PAYMENT ON 7 OCTOBER 2020

Additional Costs

The costs outlined below are in addition to the above school fees and need to be paid separately:

- 1) Heritage & Centenary Levy (Returning Learners) of **R 1 000.00** to be paid by **31 January 2020**
- 2) Development Levy (New Learners) of **R 2 000.00** to be paid in conjunction with the non-refundable registration deposit
- 3) A Non-refundable Registration Deposit (New Learners) of **R 6 500.00** (to be paid before the end of November 2019) where **R 4 500.00** of this will go towards the first month of school fees and **R 2 000.00** towards the Development Levy (see point 2)

Banking Details

First National Bank
623 2788 7256
250455

Ref: Account Code/Initials and Surname of Learner

Attendance for 2020

By signing and returning this form, you confirm the learner/s listed below will be returning to Parktown Boys' High School in 2020. Failure to return this form will result in learners on the waiting list replacing your child.

Applicable Laws and Learner Removal Procedure

Parktown Boys' High School is a public school and therefore adheres to the South African Schools' Act in *all* regards and the financial proceedings thereof apply as such, with specific reference, but not limited to, the below:

- Section 40 (1): Both parents (regardless of domestic circumstances) are jointly and severally liable for the school fees, as agreed upon in Section 39 at the AGM.
- Section 41(1): A public school may collect fees through all legal proceedings necessary (this includes, but not limited to, communication via all forms of communication given to the school through all means necessary, registered post (as per law) and may handover accounts, with all personal information necessary, to a third-party debt collector if necessary (legal costs thereof will fall on the debtor's account and not the school)

If a learner is to leave the school, for any reason, notice needs to be given to Mrs. L. Geretto, the Finance Office and the relevant Grade Head, in writing, and a notice period (equivalent to one month's school fees – calculated according to the 10 monthly payments stated above) *will* be charged as follows:

Notice *prior* to the 15th of that month will be charged up until the end of that same month

Notice given *on* or *after* the 15th of that month will be charged up until the end of the next month

Failure to notify the school will result in the fees being charged until such time that formal written notice is given with above notice periods applying to date of notice given.

The learner is seen as registered at the school until such time that notice in writing is given to the correct parties.

Statutory Obligation and Additional Information

According to the South African School's Act (SASA) Section 40, paying school fees is a statutory obligation and can be enforced by the means outlined in the relevant sections of the SASA.

All information provided to the school on the initial application form or amended in writing to Mrs. N. Ehrke *and* Mr. J. Ehlers will be seen as the latest information, including the domicilium citandi et executandi we have on record. The records regarding contact numbers, addresses, etc are the responsibility of the parent/legal guardian to keep up to date.

Any and all financial queries in this regard can be directed to the finance office during normal school days from 7:30am to 3:30pm via email to accounts@parktownboys.com or via WhatsApp on +27 79 407 6550

This Financial Information Form will be sent via email to parents/guardians, and by hand via the learners. The form will also be placed on the School's website and posted on the D6 Communicator. The Financial Policy and all relevant subsidiary policies and annexures regarding finances will be available from the Finance Office which all Parktonian parents will be able to request. By signing this you agree to all such policies and annexures thereof. Ignorance to the financial functioning of the school will therefore not be tolerated.

Learner 1 Full Name

Learner 2 (Brother) Full Name (if applicable)

Parent/Legal Guardian 1 Full Name

Parent/Legal Guardian 2 Full Name

Parent/Legal Guardian 1 Signature

Parent/Legal Guardian 2 Signature

Date