

## PARKTOWN BOYS' HIGH SCHOOL



### Financial Information Form 2021

Dear Parent/Guardian

As a result of the annual Budget Meeting held on **10<sup>th</sup> November 2020**, the resolutions that were passed and the decisions that were taken at said meeting, all parents are notified as such regarding the payment of school fees for 2021.

*This form needs to be signed and then either emailed to [accounts@parktownboys.com](mailto:accounts@parktownboys.com) or hand-delivered to the **Finance Office** (along with the Debit Order and Media Permission Forms).*

At the meeting on 10<sup>th</sup> November 2020, a number of pertinent points were raised in the Budget 2021 discussion. These included: an acknowledgement that the economy had been severely impacted by the COVID-19 Pandemic, and that economic recovery would be slow.

Nevertheless, that it was essential that Parktown Boys' High School continues to offer a high quality, holistic education across the five key pillars of Academics, Cultural, Sport, Community Service and Student Leadership Development; that Parktown Boys' High School maintains and grows its standing as one of the top schools in the country, along with its fellow public boys' schools; that the annual school fee per annum was central to sustaining the above, and that our school fee should take into account the annual school fee at our fellow monastic schools.

The attendees at the AGM voted unanimously that Parktown Boys' High School remain a fee-paying school. The budget for 2021 was accepted and therefore the school fees were accepted as follows:

**R58 000.00** per learner per annum.

This reflects an increase of 5.45% on the 2020 School Fee, the lowest school fee increase in the past fifteen years. The SGB have taken cognizance of the challenging economic environment, while at the same time preparing a budget which aims to ensure that we sustain our high quality, holistic education and are in a position to continue to retain, and attract, high quality educators.

The school is building a very strong staff team; at the time of writing, we have minimal staff turnover, with one retiree and one staff member relocating. We are also very appreciative of the very positive feedback we have received from parents as to the support their sons have received from staff during this year.

#### Early Payment Options

Early payment options enable parents/ guardians to qualify for a discount on the set fees. These options are set out below. Please note that the different payment options below are the only options as how to pay the School Fee:

<b>Payment Option</b>	<b>Amount</b>	<b>Paid by Date</b>	<b>Additional Information</b>
Single in Full	<i>R53 650.00 once-off</i>	31 December 2020	7,5% Discount Applied
Single in Full	<i>R55 100.00 once-off</i>	31 January 2021	5% Discount Applied
Debit Order/Monthly EFTs	<i>R5 800.00 per month</i>	1 <sup>st</sup> January – 7 <sup>th</sup> October 2021	See Debit Order Form

- Debit Order Forms are being sent out and need to be filled in and returned to the Finance Office *via email* to [lawrencej@parktownboys.com](mailto:lawrencej@parktownboys.com)  
*Note that a new form is to be filled in every year – the debit orders do not automatically roll over each year*
- Please note fees are payable *in advance* before the 7<sup>th</sup> of each month with the FINAL PAYMENT ON 7<sup>th</sup> OCTOBER 2021

## Additional Costs

The costs outlined below are in *addition to the above school fees and need to be paid separately*:

- 1) Heritage & Centenary Levy (Returning Learners) of **R 1 000.00** to be paid by **31 January 2021**
- 2) Development Levy (New Learners) of **R 2 000.00** to be paid in conjunction with the non-refundable registration deposit
- 3) A Non-refundable Registration Deposit (New Learners) of **R 6 500.00** (to be paid before the end of November 2020) where **R 4 500.00** of this will go towards the first month of school fees and **R 2 000.00** towards the Development Levy (see point 5)

## Banking Details

<b>Bank</b>	First National Bank
<b>Account Number</b>	623 2788 7256
<b>Branch Code</b>	250 455
<b>Reference</b>	<b>Account Code / Initials and Surname of Learner</b>

## Attendance for 2021

By signing and returning this form, you confirm the learner/s listed below will be returning to Parktown Boys' High School in 2021. **Failure to return this form will result in learners on the waiting list replacing your child.**

## Applicable Laws and Learner Removal Procedure

Parktown Boys' High School is a public school and therefore adheres to the South African Schools' Act in *all* regards and the financial proceedings thereof apply as such, with specific reference, but not limited to, the below:

- Section 40 (1): Both parents (regardless of domestic circumstances) are jointly and severally liable for the school fees, as agreed upon in Section 39 at the AGM. It is a statutory obligation that parents pay the school fees as set following due process.
- Section 41(1): A public school may collect fees through all legal proceedings necessary (this includes, but not limited to, communication via all forms of communication given to the school through all means necessary, registered post (as per law) and may handover accounts, with all personal information necessary, to a third-party debt collector if necessary (legal costs thereof will fall on the debtor's account and not the school)

If a learner is to leave the school, for any reason, notice needs to be given to Mrs L Geretto, the Finance Office and the relevant Grade Head, in writing and a notice period (equivalent to one month's school fees – calculated according to the 10 monthly payments stated above) *will* be charged as follows:

- Notice *prior* to the 15<sup>th</sup> of that month will be charged up until the end of that same month
- Notice given *on* or *after* the 15<sup>th</sup> of that month will be charged up until the end of the next month

Failure to notify the school will result in the fees being charged until such time that formal written notice is given with above notice periods applying to date of notice given.

*The learner is seen as registered at the school until such time that notice in writing is given to the correct parties.*

## Statutory Obligation and Additional Information

According to the South African School's Act (SASA) Section 40, paying school fees is a statutory obligation and can be enforced by the means outlined in the relevant sections of the SASA.

If you find that paying fees is a challenge within your circumstances, then please make an appointment with Mr M Maré in the Finance Office to discuss alternative options.

All information provided to the school on the initial application form or amended in writing to Mrs N Ehrke *and* Mr M Maré will be seen as the latest information, including the domicilium citandi et executandi we have on record. The records regarding contact numbers, addresses, etc are the responsibility of the parent/legal guardian to keep up to date.

Any and all financial queries in this regard can be directed to the finance office during normal school days from 7:30am to 3:30pm via email to [accounts@parktownboys.com](mailto:accounts@parktownboys.com)

Parktown Boys' High School also uses Karri as a fee collection App for non-school fee related activities such as sports tours, cultural tours, etc. This is run throughout the year and notifications via email and the App will be sent as and when relevant tours occur that directly affect your son. Please use this App as a way of convenience but also to curb the danger of carrying cash, sending a learner to school with cash and for the school to reduce the amount of cash on the property. Your assistance in using this as an alternative would be greatly appreciated.

This Financial Information Form will be sent via email to parents/ guardians, and by hand via the learners. The form will also be placed on the School's website and posted on the D6 Communicator. The Financial Policy and all relevant subsidiary policies and annexures regarding finances will be available from the Finance Office which all Parktonian parents will be able to request. By signing this you agree to all such policies and annexures thereof. Ignorance to the financial functioning of the school will therefore not be tolerated.

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Learner 1 Full Name

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Learner 2 (Brother) Full Name (if applicable)

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Parent/Legal Guardian 1 Full Name

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Parent/Legal Guardian 2 Full Name

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Parent/Legal Guardian 1 Signature

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Parent/Legal Guardian 2 Signature

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Date