



Parktown Boys' High School
Debit Order Form for 2021
(To be used if single payment option is NOT selected)

CUSTOMER ACCOUNT NUMBER (5 Digits): _____

LEARNER'S FIRST NAME: _____

LEARNER'S SURNAME: _____

LEARNER'S GRADE 2021: _____

PARENT/GUARDIAN FIRST NAME: _____

PARENT/GUARDIAN SURNAME: _____

CONTACT NUMBER: _____

E-MAIL: _____

(A) AUTHORITY:

ACCOUNT HOLDER NAME: _____

ADDRESS: _____

POSTAL CODE: _____

BANK: _____

BRANCH AND CODE: _____

ACCOUNT NUMBER: _____

TYPE OF ACCOUNT: CURRENT SAVINGS TRANSMISSION

AMOUNT: _____

DATE PAYMENT TO BE DEDUCTED: 1st 15th 28th

(Please mark with tick)

Failure to sign the form will result in the debit order not being run and if no amount is stipulated the amount of R 5 800 will be run automatically

PAYABLE TO: **PARKTOWN BOYS' HIGH SCHOOL**

REGISTERED NAME AT BANK: **PARKTOWN BOYS'**

BENEFICIARY'S ADDRESS: **Wellington Road, Parktown, 2193**

This signed Authority and Mandate refers to our contract dated _____ ("the agreement")

Please note that the debit order will run until the full school fee statement is paid up.

I/We hereby authorize you to issue and deliver payment instructions to your Banker for collection against my/our above-mentioned account at my/our above-mentioned Bank (or any other bank or branch to which I/we may transfer my/our account) on condition that the sum of such payment instructions will never exceed my/our obligations as agreed to in the Agreement and commencing on _____ 2021 and continuing until this Authority and Mandate is terminated by me/us by giving you **notice in writing** of not less than **20** ordinary working days, and sent via email or alternatively by pre-paid registered post.

Debit orders that bounce back twice will be cancelled and notice via email will be given. This will void this debit order agreement and manual payment is therefore transferred to the responsibility of the above-mentioned person.

The individual payment instructions so authorized to be issued must be issued and delivered **monthly**.

In the event that the payment day falls on a Sunday, or recognized South African public holiday, the payment day will automatically be the very next ordinary business day.

I/We understand that the withdrawals hereby authorized will be processed through a computerized system provided by the South African Banks. I/we also understand that details of each withdrawal will be printed on my bank statement. Such must contain your son's student number and surname, which must be included in the said payment instruction and if provided to me should enable me to identify the Agreement. This number must be added to this form in Section **(E)** before the issuing of any payment instruction.

(B) MANDATE

I/We acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned Bank as if the instructions have been issued by me/us personally.

(C) CANCELLATION

I/We agree that although this Authority and Mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/We shall not be entitled to any refund of amounts which you have withdrawn while this Authority was in force, if such amounts were legally owing to you.

(D) ASSIGNMENT

I/We acknowledge that this Authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Please be advised that the debit order from the previous year does not automatically roll over. A new mandate must be completed each new school year.

Signed at _____ on this _____ day of _____.

(Signature as used for operating on the account)

(E) AGREEMENT REFERENCE NUMBER

This agreement/reference number is: _____

Your agreement/reference number is the 5 digit student number which appears on your account statement and remains the same from Grade 8 to Grade 12. If you are unsure which your account number is or you are a new Grade 8 parent, please call (011) 642 7874 or email: accounts@parktownboys.com